

# Challenges to Solutions: How Billing Providers Leverage Tech for Revenue Cycle Management

## OBSTACLES SLOW REVENUE



**MORE THAN**  
**50%**

of primary care physicians are overwhelmed by constantly changing medical billing rules.<sup>1</sup>



**ONLY**  
**55%**

of the amount owed by patients is collected, on average.<sup>2</sup>

More than simply billing and payment posting, at its best, **revenue cycle management includes:**



## TECHNOLOGY STRENGTHENS OUTCOMES



**10%**  
**JUMP IN COLLECTIONS**

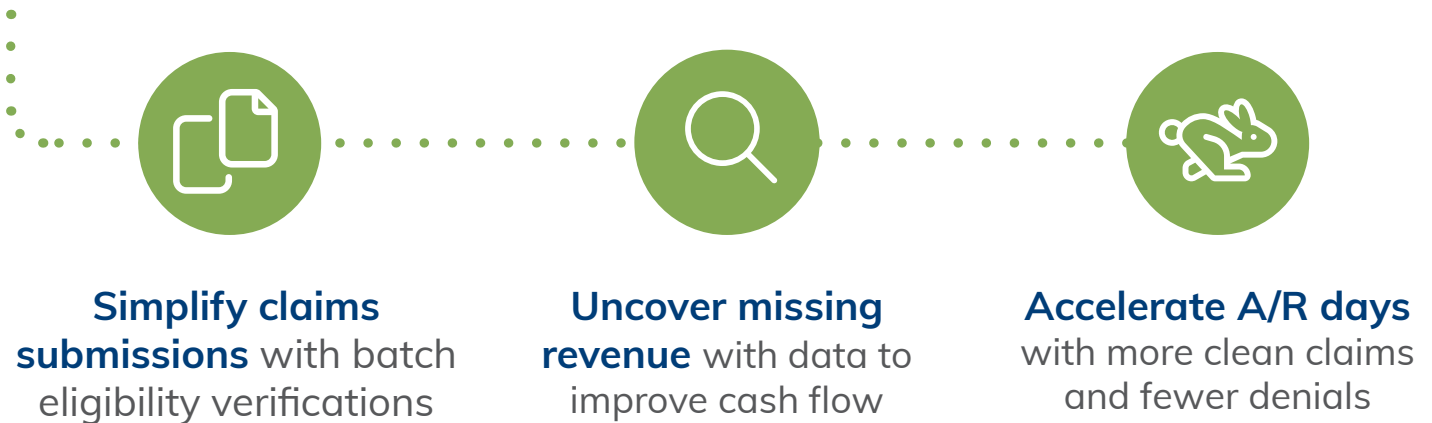
How much a collection agency increased insurance collections with the help of advanced algorithms to identify active coverage.<sup>3</sup>



**98.5%**  
**CLEAN CLAIM**

The rate increase of 6.5% achieved by a **medical billing company**, up from 92% previously.<sup>4</sup>

Equipped with the right technology, billing services providers can easily:



Ready to unburden physicians, improve the patient experience, and lead the way to fuller reimbursements? Schedule a **complementary consultation** with our billing services experts today.

1. "Medical Billing a Challenge for Struggling Primary Care Practices," Jacqueline LaPointe, RevCycle Intelligence, November 30, 2020, <https://revcycleintelligence.com/news/medical-billing-a-challenge-for-struggling-primary-care-practices>
2. "Analyst Note: Creating a Consumer-Centric Patient Payment Ecosystem, Pitchbook," April 27, 2021, <https://pitchbook.com/news/reports/q2-2021-pitchbook-analyst-note-creating-a-consumer-centric-patient-payment-ecosystem>
3. "Collection Agency Sees Double-Digit Increase in Insurance Collections with ABILITY," ABILITY Network, July 23, 2021, <https://www.abilitynetwork.com/resources/collections-agency-sees-double-digit-increase-in-insurance-collections-with-ability/>
4. "How Greater Efficiency, Cleaner Claims Made a Billing Company 'A Better Place to Work'," ABILITY Network, accessed October 17, 2022, <https://www.abilitynetwork.com/resources/how-greater-efficiency-cleaner-claims-made-a-billing-company-a-better-place-to-work-2/>